



August 11, 2025—Notice of the interim results of the Repurchase Offer by Idorsia Ltd for its CHF 204,000,000¹ senior unsecured convertible bonds due 2025 and its CHF 600,000,000 senior unsecured convertible bonds due 2028

By notice of a repurchase offer dated June 25, 2025 (the **Notice of a Repurchase Offer**), Idorsia Ltd announced its offer to exchange (the **Offer**) its CHF 204,000,000¹ senior unsecured convertible bonds due 2025 (ISIN CH0426820350; the **2018/25 Convertible Bonds**; and each convertible bond with a nominal value of CHF 204,000², a **2018/25 Convertible Bond**) and its CHF 600,000,000 senior unsecured convertible bonds due 2028 (ISIN CH1128004079; the **2021/28 Convertible Bonds**; and each convertible bond with a nominal value of CHF 200,000, a **2021/28 Convertible Bond**).

Capitalized terms used herein and not otherwise defined shall have the meanings ascribed to such terms in the Notice of a Repurchase Offer.

Interim results and satisfaction of Offer Conditions

As of the end of the Main Offer Period, Bondholders have accepted the Offer for 2018/25 Convertible Bonds with an aggregate nominal value of CHF 185,388,000, corresponding to 90.88% of the total issued nominal value of the 2018/25 Convertible Bonds, and for 2021/28 Convertible Bonds with an aggregate nominal value of CHF 561,800,000, corresponding to 93.63% of the total issued nominal value of the 2021/28 Convertible Bonds.

The Offer Condition (a) (*Minimum Acceptance Rate*), as set forth in the Notice of a Repurchase Offer, has therefore been satisfied. In addition, the Offer Condition (d) (*Approval of the proposals by the 2018/25 Bondholders' Meeting and the 2021/28 Bondholders' Meeting*), as set forth in the Notice of a Repurchase Offer, has been satisfied as of the end of the Main Offer Period.

During the Main Offer Period, neither the Company nor any of its subsidiaries purchased or sold any 2018/25 Convertible Bonds or any 2021/28 Convertible Bonds outside the Offer. At the end of the Main Offer Period, neither the Company nor any of its subsidiaries held any 2018/25 Convertible Bonds or any 2021/28 Convertible Bonds.

Additional Acceptance Period, other Offer Conditions and settlement

The Additional Acceptance Period of five (5) trading days for the subsequent acceptance of the Offer will begin on August 12, 2025 and end at 17:30 (Swiss time) on August 18, 2025.

¹ The total nominal value of the 2018/25 Convertible Bonds was increased from CHF 200,000,000 to CHF 204,000,000 as of July 17, 2025.

² The nominal value of the 2018/25 Convertible Bonds was increased from CHF 200,000 each to CHF 204,000 each as of July 17, 2025.

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN ANY JURISDICTION IN WHICH IT WOULD BE UNLAWFUL TO DO SO

The settlement of the Offer is currently expected to take place on or about August 26, 2025, subject to the satisfaction or waiver of the Offer Conditions (b) (*No Injunction or Prohibition*) and (c) (*Transfer of Certain Assets from IPL to the SPV*), as set forth in the Notice of a Repurchase Offer, which remain in effect with respect to the period until the settlement of the Offer.

Offer restrictions and documents

The Offer is subject to the Offer restrictions as set forth in the Notice of a Repurchase Offer. The Notice of a Repurchase Offer and other information concerning the Offer are available at the following link: www.idorsia.com/exchange-offer.